

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:	§	
	§	
Christoper Arens	§	Case No. 15-11790
Rosemarie Arens	§	
	§	
Debtors	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 03/31/2015 . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 9,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	449.78
Bank service fees	34.97
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	800.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 7,715.25

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/28/2015 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,570.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,570.00 , for a total compensation of \$ 1,570.00 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 297.00 , for total expenses of \$ 297.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/22/2016 By: /s/Zane L. Zielinski
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No:	15-11790	BWB	Judge:	Bruce W. Black	Trustee Name:	Zane L. Zielinski
Case Name:	Christoper Arens				Date Filed (f) or Converted (c):	03/31/2015 (f)
	Rosemarie Arens				341(a) Meeting Date:	04/30/2015
For Period Ending:	01/22/2016				Claims Bar Date:	09/28/2015

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real Property	229,000.00	0.00		0.00	FA
2. Checking, savings or other financial accounts	26.00	0.00		0.00	FA
3. Checking, savings or other financial accounts	1,658.00	0.00		0.00	FA
4. Household goods and furnishings, including audio, video, and	500.00	500.00		0.00	FA
5. Wearing Apparel	500.00	0.00		0.00	FA
6. Automobiles, trucks, trailers, and other vehicles and access	13,000.00	0.00		0.00	FA
7. Automobiles, trucks, trailers, and other vehicles and access	5,000.00	9,000.00		9,000.00	FA
8. machinery, fixtures, equipment, and supplies used in busines	200.00	0.00		0.00	FA
9. Other Personal Property	0.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$249,884.00	\$9,500.00		\$9,000.00 \$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee is preparing the final report.

RE PROP # 1 -- 14447 S Heatherwood Dr, Homer Glen, IL 60491-9121
RE PROP # 2 -- Chase Bank Account - 9812
RE PROP # 3 -- BMO Harris Account - 9112
RE PROP # 6 -- 2010 Chevy Traverse
RE PROP # 7 -- 2007 Dodge Ram, condition: rough contractor truck. Exemption reduced pursuant to court order
RE PROP # 8 -- Misc. painting tools
RE PROP # 9 -- Plantation Club Time Share

Initial Projected Date of Final Report (TFR): 12/01/2015

Current Projected Date of Final Report (TFR): 12/01/2015

Exhibit A

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-11790
Case Name: Christopher Arens
Rosemarie Arens

Trustee Name: Zane L. Zielinski
Bank Name: Associated Bank
Account Number/CD#: XXXXXX4453
Checking

Exhibit B

Taxpayer ID No: XX-XXX3487
For Period Ending: 01/22/2016

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/16/15		AMERICAN AUCTIONS ASSOCIATES, INC. 508 WEST BRITTANY DRIVE ARLINGTON HEIGHTS, ILLINOIS 60004	Sale of Vehicle		\$8,253.22		\$8,253.22
			Gross Receipts \$9,000.00				
		American Auction Associates	Advertising, Cleaning and towing, repair (\$746.78)	3620-000			
	7		Automobiles, trucks, trailers, and other vehicles and access \$9,000.00	1129-000			
09/25/15		American Auction Associates 508 West Brittany Drive Arlington Heights, Illinois 6004	Sale of Vehicle Refund of additional auction expenses.	3620-000		(\$297.00)	\$8,550.22
10/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$8,540.22
10/07/15	5001	Christopher Arens and Rosemarie Arens 14447 S. Heatherwood Drive Homer Glen, Illinois 60491-9127	debtors' exemption Paid pursuant to court order entered on August 17, 2015, Docket number 30	8100-002		\$800.00	\$7,740.22
11/06/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$12.70	\$7,727.52
12/07/15		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$12.27	\$7,715.25

COLUMN TOTALS	\$8,253.22	\$537.97
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$8,253.22	\$537.97
Less: Payments to Debtors	\$0.00	\$800.00
Net	\$8,253.22	(\$262.03)

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX4453 - Checking	\$8,253.22	(\$262.03)	\$7,715.25
	----- \$8,253.22	----- (\$262.03)	----- \$7,715.25
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$746.78		
Total Net Deposits:	\$8,253.22		
Total Gross Receipts:	\$9,000.00		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-11790

Date: January 22, 2016

Debtor Name: Christopher Arens

Claims Bar Date: 9/28/2015

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative		\$0.00	\$1,570.00	\$1,570.00
100 2200	Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Administrative	Cost for repair to window of vehicle sold by the Trustee.	\$0.00	\$297.00	\$297.00
1 300 7100	American Infosource Lp As Agent For Td Bank, Usa Po Box 248866 Oklahoma City, Ok 73124-8866	Unsecured		\$0.00	\$3,191.72	\$3,191.72
2 300 7100	Quantum3 Group Llc As Agent For Comenity Bank Po Box 788 Kirkland, Wa 98083-0788	Unsecured		\$0.00	\$629.06	\$629.06
3 300 7100	Discover Bank Discover Products Inc Po Box 3025 New Albany, Oh 43054-3025	Unsecured		\$0.00	\$11,712.66	\$11,712.66
4 300 7100	Capital One, N.A. C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Unsecured		\$0.00	\$466.93	\$466.93
5 300 7100	American Express Bank, Fsb C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Unsecured		\$0.00	\$1,682.51	\$1,682.51
6 300 7100	Portfolio Recovery Associates, Llc Successor To Synchrony Bank (Wal-Mart) Pob 41067 Norfolk Va 23541	Unsecured		\$0.00	\$1,897.22	\$1,897.22
Case Totals				\$0.00	\$21,447.10	\$21,447.10
Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)						

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-11790

Case Name: Christoper Arens

Rosemarie Arens

Trustee Name: Zane L. Zielinski

Balance on hand \$ 7,715.25

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Zane L. Zielinski	\$ 1,570.00	\$ 0.00	\$ 1,570.00
Trustee Expenses: Zane L. Zielinski	\$ 297.00	\$ 0.00	\$ 297.00

Total to be paid for chapter 7 administrative expenses \$ 1,867.00

Remaining Balance \$ 5,848.25

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 19,580.10 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 29.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	American Infosource Lp As Agent For	\$ 3,191.72	\$ 0.00	\$ 953.31
2	Quantum3 Group Llc As Agent For	\$ 629.06	\$ 0.00	\$ 187.89
3	Discover Bank	\$ 11,712.66	\$ 0.00	\$ 3,498.38
4	Capital One, N.A.	\$ 466.93	\$ 0.00	\$ 139.46
5	American Express Bank, Fsb	\$ 1,682.51	\$ 0.00	\$ 502.54
6	Portfolio Recovery Associates, Llc	\$ 1,897.22	\$ 0.00	\$ 566.67

Total to be paid to timely general unsecured creditors \$ 5,848.25

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE